

**Ventura County Employees' Retirement Association
Budget Summary Fiscal Year 2023-2024 (Combined)**

Year-To-Date through December 31, 2023 and Projected through Fiscal Year Ending June 30, 2024

	Adopted 2024 Budget	Adjusted 2024 Budget	Expended Fiscal Year to Date	Projected Jan. - June	Projected June 30, 2024	Available Balance	Percent Expended
Salaries and Benefits							
Regular Salary	\$5,314,700	\$5,314,700	\$1,939,901	\$2,306,927	\$4,246,828	\$1,067,872	79.91%
Extra-Help/Temporary Services	\$50,000	\$50,000	\$110,920	\$65,374	\$176,294	(\$126,294)	352.59%
Overtime	\$0	\$0	\$6	\$0	\$6	(\$6)	0.00%
Supplemental Payments	\$216,800	\$216,800	\$92,934	\$136,164	\$229,098	(\$12,298)	105.67%
Vacation Redemption	\$196,400	\$196,400	\$230,626	\$16,605	\$247,231	(\$50,831)	125.88%
Retirement Contributions	\$600,500	\$600,500	\$212,975	\$268,743	\$481,718	\$118,782	80.22%
OASDI Contribution	\$343,500	\$343,500	\$100,647	\$148,564	\$249,211	\$94,289	72.55%
FICA-Medicare	\$79,000	\$79,000	\$34,074	\$37,045	\$71,119	\$7,881	90.02%
Medical Insurance	\$660,200	\$660,200	\$239,937	\$299,589	\$539,526	\$120,674	81.72%
Retiree Health Insurance	\$49,500	\$49,500	\$16,088	\$19,548	\$35,636	\$13,864	71.99%
Life Insurance	\$1,700	\$1,700	\$616	\$824	\$1,440	\$260	84.72%
Unemployment Insurance	\$0	\$0	(\$106)	\$0	(\$106)	\$106	0.00%
Mgmt Disability Insurance	\$39,500	\$39,500	\$13,803	\$14,866	\$28,669	\$10,831	72.58%
Workers Compensation Insurance	\$61,600	\$61,600	\$33,519	\$36,288	\$69,807	(\$8,207)	113.32%
401K Plan Contribution	\$133,300	\$133,300	\$67,231	\$147,310	\$214,541	(\$81,241)	160.95%
Total Salaries & Benefits	\$7,746,700	\$7,746,700	\$3,093,170	\$3,497,848	\$6,591,019	\$1,155,681	85.08%
Services & Supplies							
Board Member Stipend	\$18,000	\$18,000	\$2,400	\$7,600	\$10,000	\$8,000	55.56%
Other Professional Services	\$190,500	\$190,500	\$74,884	\$99,084	\$173,968	\$16,532	91.32%
Auditing	\$65,000	\$65,000	\$46,270	\$5,110	\$51,380	\$13,620	79.05%
Hearing Officers	\$120,000	\$120,000	\$22,895	\$12,755	\$35,650	\$84,350	29.71%
Legal	\$750,000	\$750,000	\$361,963	\$413,010	\$774,973	(\$24,973)	103.33%
Election Services	\$0	\$0	\$29,060	\$0	\$29,060	(\$29,060)	0.00%
Actuary-Valuation	\$65,000	\$65,000	\$66,000	\$0	\$66,000	(\$1,000)	101.54%
Actuary-GASB 67	\$13,500	\$13,500	\$4,824	\$8,676	\$13,500	\$0	100.00%
Actuary-415 Calculation	\$30,000	\$30,000	\$18,711	\$5,839	\$24,550	\$5,450	81.83%
Actuary-Misc Hrly Consult	\$70,000	\$70,000	\$29,487	\$40,513	\$70,000	\$0	100.00%
Actuary-Actuarial Audit	\$55,000	\$55,000	\$0	\$37,000	\$37,000	\$18,000	67.27%
Advertising	\$43,000	\$43,000	\$0	\$43,000	\$43,000	\$0	100.00%
Printing	\$60,000	\$60,000	\$2,084	\$41,780	\$43,864	\$16,136	73.11%
Postage	\$75,700	\$75,700	\$536	\$64,830	\$65,366	\$10,334	86.35%
Courier	\$3,500	\$3,500	\$0	\$0	\$0	\$3,500	0.00%
Copy Machine	\$5,000	\$5,000	\$1,818	\$7,350	\$9,168	(\$4,168)	183.37%
General Liability	\$25,000	\$25,000	\$33,617	\$18,386	\$52,003	(\$27,003)	208.01%
Fiduciary Liability	\$147,000	\$147,000	\$145,984	\$0	\$145,984	\$1,016	99.31%
Cost Allocation Charges	\$68,603	\$68,603	\$34,302	\$34,302	\$68,604	(\$1)	100.00%
Education Allowance	\$4,000	\$4,000	\$2,786	\$4,000	\$6,786	(\$2,786)	169.64%
Training/Travel-Staff	\$85,800	\$85,800	\$27,352	\$37,092	\$64,444	\$21,356	75.11%
Training/Travel-Trustee	\$25,000	\$25,000	\$6,206	\$6,250	\$12,456	\$12,544	49.82%
Travel-Due Diligence-Staff	\$10,000	\$10,000	\$3,698	\$4,324	\$8,021	\$1,979	80.21%
Travel-Due Diligence-Trustee	\$7,000	\$7,000	\$1,740	\$2,000	\$3,740	\$3,260	53.43%
Mileage-Staff	\$4,800	\$4,800	\$764	\$1,100	\$1,864	\$2,936	38.83%
Mileage -Trustee	\$4,500	\$4,500	\$1,969	\$2,000	\$3,969	\$531	88.20%
Mileage-Due Diligence-Staff	\$500	\$500	\$181	\$383	\$564	(\$64)	112.82%
Mileage-Due Diligence-Trustee	\$1,500	\$1,500	\$0	\$0	\$0	\$1,500	0.00%
Auto Allowance	\$6,500	\$6,500	\$1,150	\$3,450	\$4,600	\$1,900	70.77%
Facilities-Security	\$4,500	\$4,500	\$62	\$622	\$684	\$3,816	15.20%
Facilities-Maint & Repairs	\$3,500	\$3,500	\$625	\$889	\$1,514	\$1,986	43.25%
Equipment-Maint & Repairs	\$2,000	\$2,000	\$0	\$1,000	\$1,000	\$1,000	50.00%
General Office Expense	\$4,000	\$4,000	\$2,368	\$4,500	\$6,868	(\$2,868)	171.69%
Books & Publications	\$22,000	\$22,000	\$12,110	\$4,877	\$16,986	\$5,014	77.21%
Office Supplies	\$10,000	\$10,000	\$1,100	\$2,431	\$3,531	\$6,469	35.31%
Memberships & Dues	\$18,750	\$18,750	\$14,203	\$4,000	\$18,203	\$547	97.08%
Offsite Storage	\$5,500	\$5,500	\$2,760	\$2,760	\$5,520	(\$20)	100.37%
Rents/Leases-Structures	\$290,654	\$290,654	\$138,290	\$148,084	\$286,373	\$4,281	98.53%
Building Operating Expenses	\$8,000	\$8,000	\$5,570	\$9,565	\$15,135	(\$7,135)	189.19%

Ventura County Employees' Retirement Association
Budget Summary Fiscal Year 2023-2024 (Combined)
Year-To-Date through December 31, 2023 and Projected through Fiscal Year Ending June 30, 2024

	Adopted 2024 Budget	Adjusted 2024 Budget	Expended Fiscal Year to Date	Projected Jan. - June	Projected June 30, 2024	Available Balance	Percent Expended
Non-Capital Furniture	\$2,000	\$2,000	\$1,386	\$18,574	\$19,960	(\$17,960)	998.02%
Depreciation /Amortization	\$1,595,000	\$1,595,000	\$771,653	\$771,653	\$1,543,305	\$51,695	96.76%
Total Services & Supplies	\$3,920,307	\$3,920,307	\$1,870,806	\$1,868,787	\$3,739,593	\$180,714	95.39%
 Total Sal, Ben, Serv & Supp	 \$11,667,007	 \$11,667,007	 \$4,963,976	 \$5,366,635	 \$10,330,612	 \$1,336,395	 88.55%
Technology							
Technology Hardware	\$75,000	\$75,000	\$21,060	\$28,597	\$49,657	\$25,343	66.21%
Technology Hardware Support	\$10,000	\$10,000	\$3,690	\$5,000	\$8,690	\$1,310	86.90%
Technology Software Lic & Maint.	\$213,400	\$213,400	\$59,437	\$77,524	\$136,961	\$76,439	64.18%
Technology Software Suppt & Maint.	\$99,500	\$99,500	\$0	\$0	\$0	\$99,500	0.00%
Technology Cloud Services	\$2,600	\$2,600	\$983	\$1,016	\$2,000	\$600	76.91%
Technology Website Services	\$41,500	\$41,500	\$3,900	\$3,982	\$7,882	\$33,618	18.99%
Technology Infrastruct Support	\$177,900	\$177,900	\$139,417	\$33,817	\$173,234	\$4,666	97.38%
Technology V3 Software	\$795,000	\$795,000	\$400,700	\$322,064	\$722,764	\$72,236	90.91%
Technology VSG Hosting	\$325,000	\$325,000	\$124,569	\$139,610	\$264,179	\$60,821	81.29%
Technology Data Communication & Cyber Security	\$118,500	\$118,500	\$45,444	\$40,413	\$85,857	\$32,643	72.45%
Total Technology	\$1,858,400	\$1,858,400	\$799,201	\$652,023	\$1,451,224	\$407,176	78.09%
Contingency	\$1,297,500	\$1,297,500	\$0	\$0	\$0	\$1,297,500	0.00%
Total Current Year	\$14,822,907	\$14,822,907	\$5,763,177	\$6,018,658	\$11,781,836	\$3,041,071	79.48%

Ventura County Employees' Retirement Association
Budget Summary Fiscal Year 2023-2024 (Admin - Cap)
Year-To-Date through December 31, 2023 and Projected through Fiscal Year Ending June 30, 2024

	Adopted 2024 Budget	Adjusted 2024 Budget	Expended Fiscal Year to Date	Projected Jan. - June	Projected June 30, 2024	Available Balance	Percent Expended
Salaries and Benefits							
Regular Salary	\$3,477,800	\$3,477,800	\$1,302,341	\$1,559,603	\$2,861,945	\$615,855	82.29%
Extra-Help/Temporary Services	\$50,000	\$50,000	\$110,920	\$65,374	\$176,294	(\$126,294)	352.59%
Overtime	\$0	\$0	\$6	\$0	\$6	(\$6)	0.00%
Supplemental Payments	\$132,400	\$132,400	\$77,532	\$111,799	\$189,330	(\$56,930)	143.00%
Vacation Redemption	\$156,100	\$156,100	\$208,618	\$16,605	\$225,223	(\$69,123)	144.28%
Retirement Contributions	\$411,100	\$411,100	\$157,032	\$183,896	\$340,929	\$70,171	82.93%
OASDI Contribution	\$232,100	\$232,100	\$70,341	\$101,257	\$171,597	\$60,503	73.93%
FICA-Medicare	\$51,000	\$51,000	\$24,401	\$25,984	\$50,385	\$615	98.79%
Medical Insurance	\$461,100	\$461,100	\$171,191	\$216,663	\$387,853	\$73,247	84.11%
Retiree Health Insurance	\$49,500	\$49,500	\$16,088	\$19,548	\$35,636	\$13,864	71.99%
Life Insurance	\$1,100	\$1,100	\$453	\$576	\$1,029	\$71	93.53%
Unemployment Insurance	\$0	\$0	(\$75)	\$0	(\$75)	\$75	0.00%
Mgmt Disability Insurance	\$25,800	\$25,800	\$9,936	\$10,280	\$20,216	\$5,584	78.36%
Workers Compensation Insurance	\$40,200	\$40,200	\$23,148	\$24,697	\$47,845	(\$7,645)	119.02%
401K Plan Contribution	\$88,000	\$88,000	\$45,469	\$81,191	\$126,661	(\$38,661)	143.93%
Total Salaries & Benefits	\$5,176,200	\$5,176,200	\$2,217,401	\$2,417,474	\$4,634,875	\$541,325	89.54%
Services & Supplies							
Board Member Stipend	\$18,000	\$18,000	\$2,400	\$7,600	\$10,000	\$8,000	55.56%
Other Professional Services	\$80,000	\$80,000	\$24,754	\$38,517	\$63,271	\$16,729	79.09%
Auditing	\$65,000	\$65,000	\$46,270	\$5,110	\$51,380	\$13,620	79.05%
Legal	\$80,000	\$80,000	\$110,991	\$87,400	\$198,391	(\$118,391)	247.99%
Election Services	\$0	\$0	\$29,060	\$0	\$29,060	(\$29,060)	0.00%
Advertising	\$43,000	\$43,000	\$0	\$43,000	\$43,000	\$0	100.00%
Printing	\$60,000	\$60,000	\$2,084	\$41,780	\$43,864	\$16,136	73.11%
Postage	\$75,000	\$75,000	\$442	\$64,580	\$65,021	\$9,979	86.70%
Courier	\$3,500	\$3,500	\$0	\$0	\$0	\$3,500	0.00%
Copy Machine	\$5,000	\$5,000	\$1,818	\$7,350	\$9,168	(\$4,168)	183.37%
General Liability	\$25,000	\$25,000	\$33,617	\$18,386	\$52,003	(\$27,003)	208.01%
Fiduciary Liability	\$147,000	\$147,000	\$145,984	\$0	\$145,984	\$1,016	99.31%
Cost Allocation Charges	\$68,603	\$68,603	\$34,302	\$34,302	\$68,604	(\$1)	100.00%
Education Allowance	\$4,000	\$4,000	\$2,786	\$4,000	\$6,786	(\$2,786)	169.64%
Training/Travel-Staff	\$30,000	\$30,000	\$20,848	\$11,000	\$31,848	(\$1,848)	106.16%
Training/Travel-Trustee	\$20,000	\$20,000	\$6,206	\$6,250	\$12,456	\$7,544	62.28%
Travel-Due Diligence-Trustee	\$2,000	\$2,000	\$1,740	\$2,000	\$3,740	(\$1,740)	187.02%
Mileage-Staff	\$4,000	\$4,000	\$572	\$600	\$1,172	\$2,828	29.31%
Mileage -Trustee	\$4,000	\$4,000	\$1,969	\$2,000	\$3,969	\$31	99.23%
Mileage-Due Diligence-Trustee	\$1,000	\$1,000	\$0	\$0	\$0	\$1,000	0.00%
Auto Allowance	\$6,500	\$6,500	\$1,150	\$3,450	\$4,600	\$1,900	70.77%
Facilities-Security	\$4,000	\$4,000	\$62	\$372	\$434	\$3,566	10.85%
Facilities-Maint & Repairs	\$2,500	\$2,500	\$180	\$360	\$540	\$1,960	21.59%
Equipment-Maint & Repairs	\$2,000	\$2,000	\$0	\$1,000	\$1,000	\$1,000	50.00%
General Office Expense	\$4,000	\$4,000	\$2,368	\$4,500	\$6,868	(\$2,868)	171.69%
Books & Publications	\$6,500	\$6,500	\$3,360	\$4,877	\$8,236	(\$1,736)	126.71%
Office Supplies	\$10,000	\$10,000	\$1,100	\$2,431	\$3,531	\$6,469	35.31%
Memberships & Dues	\$13,000	\$13,000	\$8,373	\$4,000	\$12,373	\$627	95.18%
Offsite Storage	\$5,500	\$5,500	\$2,760	\$2,760	\$5,520	(\$20)	100.37%
Rents/Leases-Structures	\$290,654	\$290,654	\$138,290	\$148,084	\$286,373	\$4,281	98.53%
Building Operating Expenses	\$8,000	\$8,000	\$5,570	\$9,565	\$15,135	(\$7,135)	189.19%
Non-Capital Furniture	\$2,000	\$2,000	\$1,386	\$18,574	\$19,960	(\$17,960)	998.02%
Depreciation /Amortization	\$95,000	\$95,000	\$46,283	\$46,283	\$92,566	\$2,434	97.44%
Total Services & Supplies	\$1,184,757	\$1,184,757	\$676,723	\$620,131	\$1,296,854	(\$112,097)	109.46%
Total Sal, Ben, Serv & Supp	\$6,360,957	\$6,360,957	\$2,894,124	\$3,037,605	\$5,931,729	\$429,228	93.25%
Total Current Year	\$6,360,957	\$6,360,957	\$2,894,124	\$3,037,605	\$5,931,729	\$429,228	93.25%

Ventura County Employees' Retirement Association
Budget Summary Fiscal Year 2023-2024 (Admin IT - Cap)
Year-To-Date through December 31, 2023 and Projected through Fiscal Year Ending June 30, 2024

	Adopted 2024 Budget	Adjusted 2024 Budget	Expended Fiscal Year to Date	Projected Jan. - June	Projected June 30, 2024	Available Balance	Percent Expended
Salaries and Benefits							
Regular Salary	\$798,000	\$798,000	\$307,865	\$390,957	\$698,823	\$99,177	87.57%
Supplemental Payments	\$29,200	\$29,200	\$9,573	\$16,001	\$25,574	\$3,626	87.58%
Vacation Redemption	\$15,700	\$15,700	\$16,485	\$0	\$16,485	(\$785)	105.00%
Retirement Contributions	\$103,700	\$103,700	\$36,960	\$45,196	\$82,156	\$21,544	79.22%
OASDI Contribution	\$56,000	\$56,000	\$19,556	\$24,585	\$44,141	\$11,859	78.82%
FICA-Medicare	\$13,700	\$13,700	\$4,713	\$5,769	\$10,482	\$3,218	76.51%
Medical Insurance	\$104,300	\$104,300	\$40,827	\$53,655	\$94,482	\$9,818	90.59%
Life Insurance	\$300	\$300	\$94	\$129	\$223	\$77	74.25%
Unemployment Insurance	\$0	\$0	(\$14)	\$0	(\$14)	\$14	0.00%
Mgmt Disability Insurance	\$5,900	\$5,900	\$2,176	\$2,786	\$4,962	\$938	84.10%
Workers Compensation Insurance	\$9,200	\$9,200	\$5,390	\$6,349	\$11,739	(\$2,539)	127.60%
401K Plan Contribution	\$19,500	\$19,500	\$8,632	\$26,731	\$35,363	(\$15,863)	181.35%
Total Salaries & Benefits	\$1,155,500	\$1,155,500	\$452,257	\$572,159	\$1,024,415	\$131,085	88.66%
Services & Supplies							
Training/Travel-Staff	\$40,000	\$40,000	\$4,724	\$19,702	\$24,426	\$15,574	61.07%
Mileage-Staff	\$300	\$300	\$166	\$300	\$466	(\$166)	155.30%
Facilities-Security	\$500	\$500	\$0	\$250	\$250	\$250	50.00%
Facilities-Maint & Repairs	\$1,000	\$1,000	\$445	\$529	\$974	\$26	97.40%
Books & Publications	\$500	\$500	\$0	\$0	\$0	\$500	0.00%
Memberships & Dues	\$750	\$750	\$0	\$0	\$0	\$750	0.00%
Total Services & Supplies	\$43,050	\$43,050	\$5,336	\$20,781	\$26,116	\$16,934	60.67%
Total Sal, Ben, Serv & Supp	\$1,198,550	\$1,198,550	\$457,592	\$592,939	\$1,050,532	\$148,018	87.65%
Technology							
Technology Data Communication & Cyber Security	\$93,500	\$93,500	\$34,178	\$34,780	\$68,957	\$24,543	73.75%
Total Technology	\$93,500	\$93,500	\$34,178	\$34,780	\$68,957	\$24,543	73.75%
Total Current Year	\$1,292,050	\$1,292,050	\$491,770	\$627,719	\$1,119,489	\$172,561	86.64%

Ventura County Employees' Retirement Association
Budget Summary Fiscal Year 2023-2024 (Admin - Disability - Cap)
Year-To-Date through December 31, 2023 and Projected through Fiscal Year Ending June 30, 2024

	Adopted 2024 Budget	Adjusted 2024 Budget	Expended Fiscal Year to Date	Projected Jan. - June	Projected June 30, 2024	Available Balance	Percent Expended
Salaries and Benefits							
Regular Salary	\$464,600	\$464,600	\$162,003	\$169,063	\$331,066	\$133,534	71.26%
Supplemental Payments	\$18,000	\$18,000	\$5,679	\$8,364	\$14,043	\$3,957	78.02%
Vacation Redemption	\$7,900	\$7,900	\$5,524	\$0	\$5,524	\$2,377	69.92%
Retirement Contributions	\$57,700	\$57,700	\$18,983	\$19,199	\$38,182	\$19,518	66.17%
OASDI Contribution	\$35,500	\$35,500	\$10,750	\$11,049	\$21,799	\$13,701	61.40%
FICA-Medicare	\$7,700	\$7,700	\$2,514	\$2,583	\$5,097	\$2,603	66.20%
Medical Insurance	\$68,900	\$68,900	\$26,246	\$27,258	\$53,504	\$15,396	77.65%
Life Insurance	\$200	\$200	\$57	\$68	\$124	\$76	62.22%
Unemployment Insurance	\$0	\$0	(\$8)	\$0	(\$8)	\$8	0.00%
Mgmt Disability Insurance	\$3,500	\$3,500	\$1,175	\$1,256	\$2,431	\$1,069	69.45%
Workers Compensation Insurance	\$5,400	\$5,400	\$2,282	\$2,214	\$4,496	\$904	83.26%
401K Plan Contribution	\$7,500	\$7,500	\$3,068	\$28,126	\$31,194	(\$23,694)	415.92%
Total Salaries & Benefits	\$676,900	\$676,900	\$238,272	\$269,180	\$507,452	\$169,448	74.97%
Services & Supplies							
Other Professional Services	\$110,500	\$110,500	\$50,130	\$60,567	\$110,697	(\$197)	100.18%
Hearing Officers	\$120,000	\$120,000	\$22,895	\$12,755	\$35,650	\$84,350	29.71%
Legal	\$55,000	\$55,000	\$14,323	\$62,259	\$76,582	(\$21,582)	139.24%
Postage	\$700	\$700	\$94	\$250	\$344	\$356	49.21%
Training/Travel-Staff	\$800	\$800	\$0	\$3,890	\$3,890	(\$3,090)	486.25%
Total Services & Supplies	\$287,000	\$287,000	\$87,442	\$139,721	\$227,163	\$59,837	79.15%
Total Sal, Ben, Serv & Supp	\$963,900	\$963,900	\$325,714	\$408,900	\$734,615	\$229,285	76.21%
Total Current Year	\$963,900	\$963,900	\$325,714	\$408,900	\$734,615	\$229,285	76.21%

Ventura County Employees' Retirement Association
Budget Summary Fiscal Year 2023-2024 (Investment - Non-Cap)
Year-To-Date through December 31, 2023 and Projected through Fiscal Year Ending June 30, 2024

	Adopted 2024 Budget	Adjusted 2024 Budget	Expended Fiscal YTD Dec. 31, 2023	Projected Jan. - June	Projected June 30, 2024	Available Balance	Percent Expended
Salaries and Benefits							
Regular Salary	\$574,300	\$574,300	\$167,691	\$187,303	\$354,994	\$219,306	61.81%
Supplemental Payments	\$37,200	\$37,200	\$150	\$0	\$150	\$37,050	0.40%
Vacation Redemption	\$16,700	\$16,700	\$0	\$0	\$0	\$16,700	0.00%
Retirement Contributions	\$28,000	\$28,000	\$0	\$20,452	\$20,452	\$7,548	73.04%
OASDI Contribution	\$19,900	\$19,900	\$0	\$11,674	\$11,674	\$8,226	58.66%
FICA-Medicare	\$6,600	\$6,600	\$2,446	\$2,708	\$5,154	\$1,446	78.09%
Medical Insurance	\$25,900	\$25,900	\$1,674	\$2,013	\$3,687	\$22,213	14.24%
Life Insurance	\$100	\$100	\$13	\$52	\$64	\$36	64.24%
Unemployment Insurance	\$0	\$0	(\$9)	\$0	(\$9)	\$9	0.00%
Mgmt Disability Insurance	\$4,300	\$4,300	\$516	\$544	\$1,060	\$3,240	24.65%
Workers Compensation Insurance	\$6,800	\$6,800	\$2,699	\$3,028	\$5,726	\$1,074	84.21%
401K Plan Contribution	\$18,300	\$18,300	\$10,061	\$11,262	\$21,323	(\$3,023)	116.52%
Total Salaries & Benefits	\$738,100	\$738,100	\$185,241	\$239,036	\$424,277	\$313,823	57.48%
Services & Supplies							
Legal	\$615,000	\$615,000	\$236,649	\$263,351	\$500,000	\$115,000	81.30%
Training/Travel-Staff	\$15,000	\$15,000	\$1,780	\$2,500	\$4,280	\$10,720	28.53%
Training/Travel-Trustee	\$5,000	\$5,000	\$0	\$0	\$0	\$5,000	0.00%
Travel-Due Diligence-Staff	\$10,000	\$10,000	\$3,698	\$4,324	\$8,021	\$1,979	80.21%
Travel-Due Diligence-Trustee	\$5,000	\$5,000	\$0	\$0	\$0	\$5,000	0.00%
Mileage-Staff	\$500	\$500	\$26	\$200	\$226	\$274	45.12%
Mileage -Trustee	\$500	\$500	\$0	\$0	\$0	\$500	0.00%
Mileage-Due Diligence-Staff	\$500	\$500	\$181	\$383	\$564	(\$64)	112.82%
Mileage-Due Diligence-Trustee	\$500	\$500	\$0	\$0	\$0	\$500	0.00%
Books & Publications	\$15,000	\$15,000	\$8,750	\$0	\$8,750	\$6,250	58.33%
Memberships & Dues	\$5,000	\$5,000	\$5,830	\$0	\$5,830	(\$830)	116.60%
Total Services & Supplies	\$672,000	\$672,000	\$256,913	\$270,757	\$527,671	\$144,329	78.52%
Total Sal, Ben, Serv & Supp	\$1,410,100	\$1,410,100	\$442,154	\$509,793	\$951,947	\$458,153	67.51%
Total Current Year	\$1,410,100	\$1,410,100	\$442,154	\$509,793	\$951,947	\$458,153	67.51%

Ventura County Employees' Retirement Association
Budget Summary Fiscal Year 2023-2024 (Information Technology - Non-Cap)
Year-To-Date through December 31, 2023 and Projected through Fiscal Year Ending June 30, 2024

	Adopted 2024 Budget	Adjusted 2024 Budget	Expended Fiscal YTD Dec. 31, 2023	Projected Jan. - June	Projected June 30, 2024	Available Balance	Percent Expended
Technology							
Technology Hardware	\$75,000	\$75,000	\$21,060	\$28,597	\$49,657	\$25,343	66.21%
Technology Hardware Support	\$10,000	\$10,000	\$3,690	\$5,000	\$8,690	\$1,310	86.90%
Technology Software Lic & Maint.	\$213,400	\$213,400	\$59,437	\$77,524	\$136,961	\$76,439	64.18%
Technology Software Suppt & Maint.	\$99,500	\$99,500	\$0	\$0	\$0	\$99,500	0.00%
Technology Cloud Services	\$2,600	\$2,600	\$983	\$1,016	\$2,000	\$600	76.91%
Technology Website Services	\$41,500	\$41,500	\$3,900	\$3,982	\$7,882	\$33,618	18.99%
Technology Infrastruct Support	\$177,900	\$177,900	\$139,417	\$33,817	\$173,234	\$4,666	97.38%
Technology V3 Software	\$795,000	\$795,000	\$400,700	\$322,064	\$722,764	\$72,236	90.91%
Technology VSG Hosting	\$325,000	\$325,000	\$124,569	\$139,610	\$264,179	\$60,821	81.29%
Technology Data Communication & Cyber Security	\$25,000	\$25,000	\$11,267	\$5,633	\$16,900	\$8,100	67.60%
Total Technology	\$1,764,900	\$1,764,900	\$765,023	\$617,243	\$1,382,266	\$382,634	78.32%
Total Current Year	\$1,764,900	\$1,764,900	\$765,023	\$617,243	\$1,382,266	\$382,634	78.32%

Ventura County Employees' Retirement Association
Budget Summary Fiscal Year 2023-2024 (Other Expenditures - Non-Cap)
Year-To-Date through December 31, 2023 and Projected through Fiscal Year Ending June 30, 2024

	<i>Adopted 2024 Budget</i>	<i>Adjusted 2024 Budget</i>	<i>Expended Fiscal YTD Dec. 31, 2023</i>	<i>Projected Jan. - June</i>	<i>Projected June 30, 2024</i>	<i>Available Balance</i>	<i>Percent Expended</i>
<i>Services & Supplies</i>							
Actuary-Valuation	\$65,000	\$65,000	\$66,000	\$0	\$66,000	(\$1,000)	101.54%
Actuary-GASB 67	\$13,500	\$13,500	\$4,824	\$8,676	\$13,500	\$0	100.00%
Actuary-415 Calculation	\$30,000	\$30,000	\$18,711	\$5,839	\$24,550	\$5,450	81.83%
Actuary-Misc Hrly Consult	\$70,000	\$70,000	\$29,487	\$40,513	\$70,000	\$0	100.00%
Actuary-Actuarial Audit	\$55,000	\$55,000	\$0	\$37,000	\$37,000	\$18,000	67.27%
Depreciation /Amortization	\$1,500,000	\$1,500,000	\$725,369	\$725,369	\$1,450,738	\$49,262	96.72%
Total Services & Supplies	\$1,733,500	\$1,733,500	\$844,391	\$817,397	\$1,661,788	\$71,712	95.86%
Total Sal, Ben, Serv & Supp	\$1,733,500	\$1,733,500	\$844,391	\$817,397	\$1,661,788	\$71,712	95.86%
Total Current Year	\$1,733,500	\$1,733,500	\$844,391	\$817,397	\$1,661,788	\$71,712	95.86%