

September 30, 2024

Board of Retirement
Ventura County Employees' Retirement Association
1190 South Victoria Avenue, Suite 200
Ventura, CA 93003

SUBJECT: Request For Authorization to Conduct Due Diligence Visits to Reams Asset Management, Tortoise Capital Advisors, and State Street Bank October 29-31, 2024

Dear Board Members:

On-site due diligence visits to **Reams Aset Management in Indianapolis, Indiana; Tortoise in Kansas City, Missouri; and State Street in Kansas City, Missouri** are targeted for October 29-31, 2024.

The estimated cost per traveler is around \$2,300, including airfare, hotel, meals and other related expenses.

Staff requests designation/confirmation of attendance of the CIO and of up to two trustees, and approval of corresponding costs, so travel arrangements may be completed.

Respectfully submitted,



Dan Gallagher
Chief Investment Officer