

April 29, 2024

Board of Retirement
Ventura County Employees' Retirement Association
1190 S. Victoria Avenue, Suite 200
Ventura, CA 93003

SUBJECT: APPROVE PROPOSED REVISIONS TO THE SURPLUS PROPERTY POLICY

Dear Board Members:

As part of the Board Policy Development Process, each Board policy is to be formally reviewed at the time specified within each policy. This policy is scheduled to be reviewed every three years and was last reviewed on April 19, 2021.

Both VCERA's Chief Technology Officer (CTO) and Chief Financial Officer (CFO) have reviewed the policy in depth and proposed a minor change in Section II.2 Electronic and Computing Equipment Disposal, to clarify that the CTO will determine the appropriate method of surplus. All other changes in the redline are grammatical.

The Retirement Administrator has reviewed the proposed changes and agrees with them.

RECOMMENDATION: APPROVE PROPOSED REVISIONS TO THE SURPLUS PROPERTY POLICY

Staff will respond to any of your questions on this matter at the April 29, 2024, Disability & Business Meeting.

Sincerely,



Leah Oliver
Chief Technology Officer