

Ventura County Employees' Retirement Association
Budget Summary Fiscal Year 2023-2024
For the Six Months Ended December 31, 2023 (Fiscal Year-To-Date)- 50.00%
Combined

	Adopted 2024 Budget	Adjusted 2024 Budget	Expended December 2023	Expended Fiscal Year to Date	Available Balance	Percent Expended
Salaries and Benefits						
Regular Salary	\$5,314,700.00	\$5,314,700.00	\$298,832.73	\$1,939,900.75	\$3,374,799.25	36.50%
Extra-Help/Temporary Services	50,000.00	50,000.00	21,376.17	110,920.03	(60,920.03)	221.84%
Overtime	0.00	0.00	0.00	5.91	(5.91)	0.00%
Supplemental Payments	216,800.00	216,800.00	25,924.88	92,933.84	123,866.16	42.87%
Vacation Redemption	196,400.00	196,400.00	40,969.36	230,625.92	(34,225.92)	117.43%
Retirement Contributions	600,500.00	600,500.00	35,904.04	212,975.13	387,524.87	35.47%
OASDI Contribution	343,500.00	343,500.00	13,324.33	100,646.67	242,853.33	29.30%
FICA-Medicare	79,000.00	79,000.00	5,439.70	34,073.95	44,926.05	43.13%
Medical Insurance	660,200.00	660,200.00	38,116.00	239,937.40	420,262.60	36.34%
Retiree Health Insurance	49,500.00	49,500.00	2,681.32	16,087.92	33,412.08	32.50%
Life Insurance	1,700.00	1,700.00	95.02	616.23	1,083.77	36.25%
Unemployment Insurance	0.00	0.00	0.00	(105.88)	105.88	0.00%
Mgmt Disability Insurance	39,500.00	39,500.00	1,916.59	13,802.51	25,697.49	34.94%
Workers Compensation Insurance	61,600.00	61,600.00	5,389.19	33,519.01	28,080.99	54.41%
401K Plan Contribution	133,300.00	133,300.00	10,229.47	67,231.04	66,068.96	50.44%
Total Salaries & Benefits	\$7,746,700.00	\$7,746,700.00	\$500,198.80	\$3,093,170.43	\$4,653,529.57	39.93%
Services & Supplies						
Board Member Stipend	\$18,000.00	\$18,000.00	\$200.00	\$2,400.00	\$15,600.00	13.33%
Other Professional Services	190,500.00	190,500.00	18,301.80	69,883.94	120,616.06	36.68%
Auditing	65,000.00	65,000.00	0.00	46,270.01	18,729.99	71.18%
Hearing Officers	120,000.00	120,000.00	11,723.00	22,895.00	97,105.00	19.08%
Legal	750,000.00	750,000.00	73,579.09	361,963.17	388,036.83	48.26%
Election Services	0.00	0.00	0.00	29,059.53	(29,059.53)	0.00%
Actuary-Valuation	65,000.00	65,000.00	33,000.00	66,000.00	(1,000.00)	101.54%
Actuary-GASB 67	13,500.00	13,500.00	0.00	4,824.00	8,676.00	35.73%
Actuary-415 Calculation	30,000.00	30,000.00	0.00	18,711.00	11,289.00	62.37%
Actuary-Misc Hrly Consult	70,000.00	70,000.00	0.00	29,487.00	40,513.00	42.12%
Actuary-Actuarial Audit	55,000.00	55,000.00	0.00	0.00	55,000.00	0.00%
Advertising	43,000.00	43,000.00	0.00	0.00	43,000.00	0.00%
Printing	60,000.00	60,000.00	0.00	2,083.65	57,916.35	3.47%
Postage	75,700.00	75,700.00	143.34	536.08	75,163.92	0.71%
Courier	3,500.00	3,500.00	0.00	0.00	3,500.00	0.00%
Copy Machine	5,000.00	5,000.00	0.00	1,818.30	3,181.70	36.37%
General Liability	25,000.00	25,000.00	18,386.00	33,616.80	(8,616.80)	134.47%
Fiduciary Liability	147,000.00	147,000.00	0.00	145,984.00	1,016.00	99.31%
Cost Allocation Charges	68,603.00	68,603.00	0.00	34,302.00	34,301.00	50.00%
Education Allowance	4,000.00	4,000.00	0.00	2,785.55	1,214.45	69.64%
Training/Travel-Staff	85,800.00	85,800.00	2,782.74	27,351.90	58,448.10	31.88%
Training/Travel-Trustee	25,000.00	25,000.00	523.98	6,206.03	18,793.97	24.82%
Travel-Due Diligence-Staff	10,000.00	10,000.00	0.00	3,697.50	6,302.50	36.98%
Travel-Due Diligence-Trustee	7,000.00	7,000.00	236.01	1,740.32	5,259.68	24.86%
Mileage-Staff	4,800.00	4,800.00	411.08	764.46	4,035.54	15.93%
Mileage -Trustee	4,500.00	4,500.00	328.82	1,969.06	2,530.94	43.76%
Mileage-Due Diligence-Staff	500.00	500.00	0.00	181.18	318.82	36.24%
Mileage-Due Diligence-Trustee	1,500.00	1,500.00	0.00	0.00	1,500.00	0.00%
Auto Allowance	6,500.00	6,500.00	0.00	1,150.00	5,350.00	17.69%
Facilities-Security	4,500.00	4,500.00	0.00	62.01	4,437.99	1.38%
Facilities-Maint & Repairs	3,500.00	3,500.00	0.00	624.87	2,875.13	17.85%
Equipment-Maint & Repairs	2,000.00	2,000.00	0.00	0.00	2,000.00	0.00%
General Office Expense	4,000.00	4,000.00	812.09	2,367.72	1,632.28	59.19%
Books & Publications	22,000.00	22,000.00	9,426.70	12,109.50	9,890.50	55.04%
Office Supplies	10,000.00	10,000.00	183.05	1,099.96	8,900.04	11.00%
Memberships & Dues	18,750.00	18,750.00	7,458.00	14,203.00	4,547.00	75.75%
Offsite Storage	5,500.00	5,500.00	460.02	2,760.12	2,739.88	50.18%
Rents/Leases-Structures	290,654.00	290,654.00	23,048.29	138,289.74	152,364.26	47.58%
Building Operating Expenses	8,000.00	8,000.00	928.27	5,569.62	2,430.38	69.62%
Non-Capital Furniture	2,000.00	2,000.00	0.00	1,386.35	613.65	69.32%
Depreciation /Amortization	1,595,000.00	1,595,000.00	128,608.76	771,652.56	823,347.44	48.38%
Total Services & Supplies	\$3,920,307.00	\$3,920,307.00	\$330,541.04	\$1,865,805.93	\$2,054,501.07	47.59%
Total Sal, Ben, Serv & Supp	\$11,667,007.00	\$11,667,007.00	\$830,739.84	\$4,958,976.36	\$6,708,030.64	42.50%

Ventura County Employees' Retirement Association
Budget Summary Fiscal Year 2023-2024
For the Six Months Ended December 31, 2023 (Fiscal Year-To-Date)- 50.00%
Combined

	<i>Adopted 2024 Budget</i>	<i>Adjusted 2024 Budget</i>	<i>Expended December 2023</i>	<i>Expended Fiscal Year to Date</i>	<i>Available Balance</i>	<i>Percent Expended</i>
<i>Technology</i>						
Technology Hardware	\$75,000.00	\$75,000.00	\$18,794.63	\$21,060.46	\$53,939.54	28.08%
Technology Hardware Support	10,000.00	10,000.00	0.00	3,690.00	6,310.00	36.90%
Technology Software Lic & Maint.	213,400.00	213,400.00	5,209.18	59,436.54	153,963.46	27.85%
Technology Software Suppt & Maint.	99,500.00	99,500.00	0.00	0.00	99,500.00	0.00%
Technology Cloud Services	2,600.00	2,600.00	192.62	983.32	1,616.68	37.82%
Technology Website Services	41,500.00	41,500.00	650.00	3,900.00	37,600.00	9.40%
Technology Infrastruct Support	177,900.00	177,900.00	5,636.19	139,417.14	38,482.86	78.37%
Technology V3 Software	795,000.00	795,000.00	5,700.00	400,700.00	394,300.00	50.40%
Technology VSG Hosting	325,000.00	325,000.00	0.00	124,569.18	200,430.82	38.33%
Technology Data Communication & Cyber Security	118,500.00	118,500.00	5,696.60	45,374.58	73,125.42	38.29%
Total Technology	<u>\$1,858,400.00</u>	<u>\$1,858,400.00</u>	<u>\$41,879.22</u>	<u>\$799,131.22</u>	<u>\$1,059,268.78</u>	<u>43.00%</u>
<i>Contingency</i>	\$1,297,500.00	\$1,297,500.00	\$0.00	\$0.00	\$1,297,500.00	0.00%
<i>Total Current Year</i>	<u><u>\$14,822,907.00</u></u>	<u><u>\$14,822,907.00</u></u>	<u><u>\$872,619.06</u></u>	<u><u>\$5,758,107.58</u></u>	<u><u>\$9,064,799.42</u></u>	<u><u>38.85%</u></u>

Ventura County Employees' Retirement Association
Budget Summary Fiscal Year 2023-2024
For the Six Months Ended December 31, 2023 (Fiscal Year-To-Date)- 50.00%
Admin (Cap)

	Adopted 2024 Budget	Adjusted 2024 Budget	Expended December 2023	Expended Fiscal Year to Date	Available Balance	Percent Expended
Salaries and Benefits						
Regular Salary	\$3,477,800.00	\$3,477,800.00	\$196,338.72	\$1,302,341.37	\$2,175,458.63	37.45%
Extra-Help/Temporary Services	50,000.00	50,000.00	21,376.17	110,920.03	(60,920.03)	221.84%
Overtime	0.00	0.00	0.00	5.91	(5.91)	0.00%
Supplemental Payments	132,400.00	132,400.00	23,464.14	77,531.90	54,868.10	58.56%
Vacation Redemption	156,100.00	156,100.00	40,969.36	208,617.57	(52,517.57)	133.64%
Retirement Contributions	411,100.00	411,100.00	27,203.78	157,032.24	254,067.76	38.20%
OASDI Contribution	232,100.00	232,100.00	9,148.33	70,340.56	161,759.44	30.31%
FICA-Medicare	51,000.00	51,000.00	3,933.43	24,400.79	26,599.21	47.84%
Medical Insurance	461,100.00	461,100.00	26,678.49	171,190.62	289,909.38	37.13%
Retiree Health Insurance	49,500.00	49,500.00	2,681.32	16,087.92	33,412.08	32.50%
Life Insurance	1,100.00	1,100.00	68.51	453.10	646.90	41.19%
Unemployment Insurance	0.00	0.00	0.00	(75.05)	75.05	0.00%
Mgmt Disability Insurance	25,800.00	25,800.00	1,285.48	9,936.20	15,863.80	38.51%
Workers Compensation Insurance	40,200.00	40,200.00	3,784.43	23,148.18	17,051.82	57.58%
401K Plan Contribution	88,000.00	88,000.00	6,712.13	45,469.46	42,530.54	51.67%
Total Salaries & Benefits	\$5,176,200.00	\$5,176,200.00	\$363,644.29	\$2,217,400.80	\$2,958,799.20	42.84%
Services & Supplies						
Board Member Stipend	\$18,000.00	\$18,000.00	\$200.00	\$2,400.00	\$15,600.00	13.33%
Other Professional Services	80,000.00	80,000.00	4,638.06	19,754.12	60,245.88	24.69%
Auditing	65,000.00	65,000.00	0.00	46,270.01	18,729.99	71.18%
Legal	80,000.00	80,000.00	31,705.09	110,990.87	(30,990.87)	138.74%
Election Services	0.00	0.00	0.00	29,059.53	(29,059.53)	0.00%
Advertising	43,000.00	43,000.00	0.00	0.00	43,000.00	0.00%
Printing	60,000.00	60,000.00	0.00	2,083.65	57,916.35	3.47%
Postage	75,000.00	75,000.00	143.34	441.64	74,558.36	0.59%
Courier	3,500.00	3,500.00	0.00	0.00	3,500.00	0.00%
Copy Machine	5,000.00	5,000.00	0.00	1,818.30	3,181.70	36.37%
General Liability	25,000.00	25,000.00	18,386.00	33,616.80	(8,616.80)	134.47%
Fiduciary Liability	147,000.00	147,000.00	0.00	145,984.00	1,016.00	99.31%
Cost Allocation Charges	68,603.00	68,603.00	0.00	34,302.00	34,301.00	50.00%
Education Allowance	4,000.00	4,000.00	0.00	2,785.55	1,214.45	69.64%
Training/Travel-Staff	30,000.00	30,000.00	2,687.74	20,847.75	9,152.25	69.49%
Training/Travel-Trustee	20,000.00	20,000.00	523.98	6,206.03	13,793.97	31.03%
Travel-Due Diligence-Trustee	2,000.00	2,000.00	236.01	1,740.32	259.68	87.02%
Mileage-Staff	4,000.00	4,000.00	411.08	572.48	3,427.52	14.31%
Mileage -Trustee	4,000.00	4,000.00	328.82	1,969.06	2,030.94	49.23%
Mileage-Due Diligence-Trustee	1,000.00	1,000.00	0.00	0.00	1,000.00	0.00%
Auto Allowance	6,500.00	6,500.00	0.00	1,150.00	5,350.00	17.69%
Facilities-Security	4,000.00	4,000.00	0.00	62.01	3,937.99	1.55%
Facilities-Maint & Repairs	2,500.00	2,500.00	0.00	179.87	2,320.13	7.19%
Equipment-Maint & Repairs	2,000.00	2,000.00	0.00	0.00	2,000.00	0.00%
General Office Expense	4,000.00	4,000.00	812.09	2,367.72	1,632.28	59.19%
Books & Publications	6,500.00	6,500.00	676.70	3,359.50	3,140.50	51.68%
Office Supplies	10,000.00	10,000.00	183.05	1,099.96	8,900.04	11.00%
Memberships & Dues	13,000.00	13,000.00	1,628.00	8,373.00	4,627.00	64.41%
Offsite Storage	5,500.00	5,500.00	460.02	2,760.12	2,739.88	50.18%
Rents/Leases-Structures	290,654.00	290,654.00	23,048.29	138,289.74	152,364.26	47.58%
Building Operating Expenses	8,000.00	8,000.00	928.27	5,569.62	2,430.38	69.62%
Non-Capital Furniture	2,000.00	2,000.00	0.00	1,386.35	613.65	69.32%
Depreciation /Amortization	95,000.00	95,000.00	7,713.90	46,283.40	48,716.60	48.72%
Total Services & Supplies	\$1,184,757.00	\$1,184,757.00	\$94,710.44	\$671,723.40	\$513,033.60	56.70%
Total Sal, Ben, Serv & Supp	\$6,360,957.00	\$6,360,957.00	\$458,354.73	\$2,889,124.20	\$3,471,832.80	45.42%
Total Current Year	\$6,360,957.00	\$6,360,957.00	\$458,354.73	\$2,889,124.20	\$3,471,832.80	45.42%

Ventura County Employees' Retirement Association
Budget Summary Fiscal Year 2023-2024
For the Six Months Ended December 31, 2023 (Fiscal Year-To-Date)- 50.00%
Admin IT - (Cap)

	<i>Adopted 2024 Budget</i>	<i>Adjusted 2024 Budget</i>	<i>Expended December 2023</i>	<i>Expended Fiscal Year to Date</i>	<i>Available Balance</i>	<i>Percent Expended</i>
<i>Salaries and Benefits</i>						
Regular Salary	\$798,000.00	\$798,000.00	\$50,274.00	\$307,865.21	\$490,134.79	38.58%
Supplemental Payments	29,200.00	29,200.00	1,566.80	9,573.01	19,626.99	32.78%
Vacation Redemption	15,700.00	15,700.00	0.00	16,484.85	(784.85)	105.00%
Retirement Contributions	103,700.00	103,700.00	5,784.06	36,959.87	66,740.13	35.64%
OASDI Contribution	56,000.00	56,000.00	2,535.06	19,556.06	36,443.94	34.92%
FICA-Medicare	13,700.00	13,700.00	732.66	4,713.40	8,986.60	34.40%
Medical Insurance	104,300.00	104,300.00	6,866.01	40,826.75	63,473.25	39.14%
Life Insurance	300.00	300.00	15.50	93.66	206.34	31.22%
Unemployment Insurance	0.00	0.00	0.00	(14.37)	14.37	0.00%
Mgmt Disability Insurance	5,900.00	5,900.00	359.76	2,175.87	3,724.13	36.88%
Workers Compensation Insurance	9,200.00	9,200.00	831.72	5,390.37	3,809.63	58.59%
401K Plan Contribution	19,500.00	19,500.00	1,432.30	8,631.89	10,868.11	44.27%
Total Salaries & Benefits	\$1,155,500.00	\$1,155,500.00	\$70,397.87	\$452,256.57	\$703,243.43	39.14%
<i>Services & Supplies</i>						
Training/Travel-Staff	\$40,000.00	\$40,000.00	\$0.00	\$4,724.25	\$35,275.75	11.81%
Mileage-Staff	300.00	300.00	0.00	166.37	133.63	55.46%
Facilities-Security	500.00	500.00	0.00	0.00	500.00	0.00%
Facilities-Maint & Repairs	1,000.00	1,000.00	0.00	445.00	555.00	44.50%
Books & Publications	500.00	500.00	0.00	0.00	500.00	0.00%
Memberships & Dues	750.00	750.00	0.00	0.00	750.00	0.00%
Total Services & Supplies	\$43,050.00	\$43,050.00	\$0.00	\$5,335.62	\$37,714.38	12.39%
Total Sal, Ben, Serv & Supp	\$1,198,550.00	\$1,198,550.00	\$70,397.87	\$457,592.19	\$740,957.81	0.00%
<i>Technology</i>						
Technology Data Communication & Cyber Security	\$93,500.00	\$93,500.00	\$5,696.60	\$34,107.92	\$59,392.08	36.48%
Total Technology	\$93,500.00	\$93,500.00	\$5,696.60	\$34,107.92	\$59,392.08	36.48%
Total Current Year	\$1,292,050.00	\$1,292,050.00	\$76,094.47	\$491,700.11	\$800,349.89	38.06%

Ventura County Employees' Retirement Association
Budget Summary Fiscal Year 2023-2024
For the Six Months Ended December 31, 2023 (Fiscal Year-To-Date)- 50.00%
Admin - Disability (Cap)

	<i>Adopted 2024 Budget</i>	<i>Adjusted 2024 Budget</i>	<i>Expended December 2023</i>	<i>Expended Fiscal Year to Date</i>	<i>Available Balance</i>	<i>Percent Expended</i>
Salaries and Benefits						
Regular Salary	\$464,600.00	\$464,600.00	\$25,541.85	\$162,002.86	\$302,597.14	34.87%
Supplemental Payments	18,000.00	18,000.00	893.94	5,678.93	12,321.07	31.55%
Vacation Redemption	7,900.00	7,900.00	0.00	5,523.50	2,376.50	69.92%
Retirement Contributions	57,700.00	57,700.00	2,916.20	18,983.02	38,716.98	32.90%
OASDI Contribution	35,500.00	35,500.00	1,640.94	10,750.05	24,749.95	30.28%
FICA-Medicare	7,700.00	7,700.00	383.75	2,514.10	5,185.90	32.65%
Medical Insurance	68,900.00	68,900.00	4,279.50	26,246.03	42,653.97	38.09%
Life Insurance	200.00	200.00	8.99	56.77	143.23	28.39%
Unemployment Insurance	0.00	0.00	0.00	(7.79)	7.79	0.00%
Mgmt Disability Insurance	3,500.00	3,500.00	189.27	1,174.51	2,325.49	33.56%
Workers Compensation Insurance	5,400.00	5,400.00	345.02	2,281.79	3,118.21	42.26%
401K Plan Contribution	7,500.00	7,500.00	484.36	3,068.27	4,431.73	40.91%
Total Salaries & Benefits	<u>\$676,900.00</u>	<u>\$676,900.00</u>	<u>\$36,683.82</u>	<u>\$238,272.04</u>	<u>\$438,627.96</u>	<u>35.20%</u>
Services & Supplies						
Other Professional Services	\$110,500.00	\$110,500.00	\$13,663.74	\$50,129.82	\$60,370.18	45.37%
Hearing Officers	120,000.00	120,000.00	11,723.00	22,895.00	97,105.00	19.08%
Legal	55,000.00	55,000.00	3,722.10	14,323.15	40,676.85	26.04%
Postage	700.00	700.00	0.00	94.44	605.56	13.49%
Training/Travel-Staff	800.00	800.00	0.00	0.00	800.00	0.00%
Total Services & Supplies	<u>\$287,000.00</u>	<u>\$287,000.00</u>	<u>\$29,108.84</u>	<u>\$87,442.41</u>	<u>\$199,557.59</u>	<u>30.47%</u>
Total Sal, Ben, Serv & Supp	<u>\$963,900.00</u>	<u>\$963,900.00</u>	<u>\$65,792.66</u>	<u>\$325,714.45</u>	<u>\$638,185.55</u>	<u>33.79%</u>
Total Current Year	<u><u>\$963,900.00</u></u>	<u><u>\$963,900.00</u></u>	<u><u>\$65,792.66</u></u>	<u><u>\$325,714.45</u></u>	<u><u>\$638,185.55</u></u>	<u><u>33.79%</u></u>

Ventura County Employees' Retirement Association
Budget Summary Fiscal Year 2023-2024
For the Six Months Ended December 31, 2023 (Fiscal Year-To-Date)- 50.00%
Investment (Non-Cap)

	<i>Adopted 2024 Budget</i>	<i>Adjusted 2024 Budget</i>	<i>Expended December 2023</i>	<i>Expended Fiscal Year to Date</i>	<i>Available Balance</i>	<i>Percent Expended</i>
Salaries and Benefits						
Regular Salary	\$574,300.00	\$574,300.00	\$26,678.16	\$167,691.31	\$406,608.69	29.20%
Supplemental Payments	37,200.00	37,200.00	0.00	150.00	37,050.00	0.40%
Vacation Redemption	16,700.00	16,700.00	0.00	0.00	16,700.00	0.00%
Retirement Contributions	28,000.00	28,000.00	0.00	0.00	28,000.00	0.00%
OASDI Contribution	19,900.00	19,900.00	0.00	0.00	19,900.00	0.00%
FICA-Medicare	6,600.00	6,600.00	389.86	2,445.66	4,154.34	37.06%
Medical Insurance	25,900.00	25,900.00	292.00	1,674.00	24,226.00	6.46%
Life Insurance	100.00	100.00	2.02	12.70	87.30	12.70%
Unemployment Insurance	0.00	0.00	0.00	(8.67)	8.67	0.00%
Mgmt Disability Insurance	4,300.00	4,300.00	82.08	515.93	3,784.07	12.00%
Workers Compensation Insurance	6,800.00	6,800.00	428.02	2,698.67	4,101.33	39.69%
401K Plan Contribution	18,300.00	18,300.00	1,600.68	10,061.42	8,238.58	54.98%
Total Salaries & Benefits	<u>\$738,100.00</u>	<u>\$738,100.00</u>	<u>\$29,472.82</u>	<u>\$185,241.02</u>	<u>\$552,858.98</u>	<u>25.10%</u>
Services & Supplies						
Legal	\$615,000.00	\$615,000.00	\$38,151.90	\$236,649.15	\$378,350.85	38.48%
Training/Travel-Staff	15,000.00	15,000.00	95.00	1,779.90	13,220.10	11.87%
Training/Travel-Trustee	5,000.00	5,000.00	0.00	0.00	5,000.00	0.00%
Travel-Due Diligence-Staff	10,000.00	10,000.00	0.00	3,697.50	6,302.50	36.98%
Travel-Due Diligence-Trustee	5,000.00	5,000.00	0.00	0.00	5,000.00	0.00%
Mileage-Staff	500.00	500.00	0.00	25.61	474.39	5.12%
Mileage -Trustee	500.00	500.00	0.00	0.00	500.00	0.00%
Mileage-Due Diligence-Staff	500.00	500.00	0.00	181.18	318.82	36.24%
Mileage-Due Diligence-Trustee	500.00	500.00	0.00	0.00	500.00	0.00%
Books & Publications	15,000.00	15,000.00	8,750.00	8,750.00	6,250.00	58.33%
Memberships & Dues	5,000.00	5,000.00	5,830.00	5,830.00	(830.00)	116.60%
Total Services & Supplies	<u>\$672,000.00</u>	<u>\$672,000.00</u>	<u>\$52,826.90</u>	<u>\$256,913.34</u>	<u>\$415,086.66</u>	<u>38.23%</u>
Total Sal, Ben, Serv & Supp	<u>\$1,410,100.00</u>	<u>\$1,410,100.00</u>	<u>\$82,299.72</u>	<u>\$442,154.36</u>	<u>\$967,945.64</u>	<u>31.36%</u>
Total Current Year	<u><u>\$1,410,100.00</u></u>	<u><u>\$1,410,100.00</u></u>	<u><u>\$82,299.72</u></u>	<u><u>\$442,154.36</u></u>	<u><u>\$967,945.64</u></u>	<u><u>31.36%</u></u>

Ventura County Employees' Retirement Association
Budget Summary Fiscal Year 2023-2024
For the Six Months Ended December 31, 2023 (Fiscal Year-To-Date)- 50.00%
Information Technology (Non-Cap)

	<i>Adopted 2024 Budget</i>	<i>Adjusted 2024 Budget</i>	<i>Expended December 2023</i>	<i>Expended Fiscal Year to Date</i>	<i>Available Balance</i>	<i>Percent Expended</i>
<i>Technology</i>						
Technology Hardware	\$75,000.00	\$75,000.00	\$18,794.63	\$21,060.46	\$53,939.54	28.08%
Technology Hardware Support	10,000.00	10,000.00	0.00	3,690.00	6,310.00	36.90%
Technology Software Lic & Maint.	213,400.00	213,400.00	5,209.18	59,436.54	153,963.46	27.85%
Technology Software Suppt & Maint.	99,500.00	99,500.00	0.00	0.00	99,500.00	0.00%
Technology Cloud Services	2,600.00	2,600.00	192.62	983.32	1,616.68	37.82%
Technology Website Services	41,500.00	41,500.00	650.00	3,900.00	37,600.00	9.40%
Technology Infrastruct Support	177,900.00	177,900.00	5,636.19	139,417.14	38,482.86	78.37%
Technology V3 Software	795,000.00	795,000.00	5,700.00	400,700.00	394,300.00	50.40%
Technology VSG Hosting	325,000.00	325,000.00	0.00	124,569.18	200,430.82	38.33%
Technology Data Communication & Cyber Security	25,000.00	25,000.00	0.00	11,266.66	13,733.34	45.07%
Total Technology	<u>\$1,764,900.00</u>	<u>\$1,764,900.00</u>	<u>\$36,182.62</u>	<u>\$765,023.30</u>	<u>\$999,876.70</u>	<u>43.35%</u>
<i>Total Current Year</i>	<u>\$1,764,900.00</u>	<u>\$1,764,900.00</u>	<u>\$36,182.62</u>	<u>\$765,023.30</u>	<u>\$999,876.70</u>	<u>43.35%</u>

Ventura County Employees' Retirement Association
Budget Summary Fiscal Year 2023-2024
For the Six Months Ended December 31, 2023 (Fiscal Year-To-Date)- 50.00%
Other Expenditures (Non-Cap)

	<i>Adopted 2024 Budget</i>	<i>Adjusted 2024 Budget</i>	<i>Expended December 2023</i>	<i>Expended Fiscal Year to Date</i>	<i>Available Balance</i>	<i>Percent Expended</i>
<i>Services & Supplies</i>						
Actuary-Valuation	\$65,000.00	\$65,000.00	\$33,000.00	\$66,000.00	(\$1,000.00)	101.54%
Actuary-GASB 67	13,500.00	13,500.00	0.00	4,824.00	8,676.00	35.73%
Actuary-415 Calculation	30,000.00	30,000.00	0.00	18,711.00	11,289.00	62.37%
Actuary-Misc Hrly Consult	70,000.00	70,000.00	0.00	29,487.00	40,513.00	42.12%
Actuary-Actuarial Audit	55,000.00	55,000.00	0.00	0.00	55,000.00	0.00%
Depreciation /Amortization	1,500,000.00	1,500,000.00	120,894.86	725,369.16	774,630.84	48.36%
Total Services & Supplies	<u>1,733,500.00</u>	<u>1,733,500.00</u>	<u>153,894.86</u>	<u>844,391.16</u>	<u>889,108.84</u>	<u>48.71%</u>
 Total Sal, Ben, Serv & Supp	 <u>\$1,733,500.00</u>	 <u>\$1,733,500.00</u>	 <u>\$153,894.86</u>	 <u>\$844,391.16</u>	 <u>\$889,108.84</u>	 <u>48.71%</u>
<i>Total Current Year</i>	<u><u>\$1,733,500.00</u></u>	<u><u>\$1,733,500.00</u></u>	<u><u>\$153,894.86</u></u>	<u><u>\$844,391.16</u></u>	<u><u>\$889,108.84</u></u>	<u><u>48.71%</u></u>